

# Parks Victoria

## Board Meeting Report

25 June 2024

▪ 2024-25 Corporate Insurance Program▪	The Board approved renewal of the 2024-25 corporate insurance program and premium payment, noting the \$3m-plus cost increase compared to the prior year, reflecting the higher levels of coverage required for increasing natural disaster events driven by climate change escalation.▪
▪ 2022-23 State of the Parks▪	The Board endorsed provision of Parks Victoria's State of the Parks 2022-23 report to the Office of the Commissioner for Environmental Sustainability that will input into the wider <i>State of the Parks</i> outline and commended the deep extent of data capture and reporting evaluating Parks Victoria's effectiveness in park management.▪
▪ 2024-25 Business Plan and Budget▪	The Board approved the final Annual Business Plan and Budget 2024-25 detailing Parks Victoria's activity and budget for the first year of the Corporate Plan 2024-28 and supporting progress toward the eight Corporate Plan outcomes.▪
▪ 2025-2027 Internal Audit Plan▪	The Board approved the 2025-27 Internal Audit Plan, a requirement of the Ministerial Standing Directions 2018 that a rolling internal audit program be in place. 2024-25 focus areas include Cybersecurity, Recovery Program, Asset Management, Legislative Compliance and Business Continuity.▪